

**United States Bankruptcy Court
Southern District of New York**

In re: Lehman Brothers Holdings Inc.

Case No. 08-13555 (JMP)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this evidence and notice.

Värde Investment Partners, L.P.

Name of Transferee

Name and Address where notices to transferee should be sent:

8500 Normandale Lake Boulevard
Suite 1500
Minneapolis, MN 55437
Attn: Edwina P.J. Steffer
e-mail: esteffe@varde.com

Last Four Digits of Acct. #:

Cantor Fitzgerald Securities

Name of Transferor

Court Claim # (if known): 21913

Amount of Claim: \$907,363.45, plus all accrued interest,
fees and other recoveries due.

Date Claim Filed: September 21, 2009

Phone:

Last Four Digits of Acct. #:

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

VÄRDE INVESTMENT PARTNERS, L.P.

By Värde Investment Partners G.P., LLC,
Its General Partner
By Värde Partners, L.P.,
Its Managing Member
By Värde Partners, Inc.,
Its General Partner

By: Rodney M. Rayburn
Name: **Rodney M. Rayburn**
Title: **Managing Director**

Date: 2/18/14

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

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Southern District of New York**

In re: Lehman Brothers Holdings Inc.

Case No. 08-13555 (JMP)

TRANSFER OF CLAIMS OTHER THAN FOR SECURITY

CLAIM 21913 was filed or deemed filed under 11 U.S.C. § 1111(a) in this case by the alleged transferor. As evidence of the transfer of that claim, the transferee filed a Transfer of Claim other than for Security in the Clerk's office of this court on .

<u>Cantor Fitzgerald Securities</u>	<u>Värde Investment Partners, L.P.</u>
Name of Alleged Transferor	Name of Transferee
Address of Alleged Transferor:	Address of Transferee
Cantor Fitzgerald Securities	Värde Investment Partners, L.P.
900 West Trade Street, Suite 725	8500 Normandale Lake Boulevard
Charlotte, North Carolina 28202	Suite 1500
Email: CAction@cantor.com	Minneapolis, MN 55437
Telephone Number: 704.374.0574	Attn: Edwina P.J. Steffer
Fax Number 646.390.1764	E-mail: esteffer@varde.com
Attn: Bobbie Young	

~~DEADLINE TO OBJECT TO TRANSFER~~

The alleged transferor of the claims is hereby notified that objections must be filed with the court within twenty-one (21) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

EVIDENCE OF TRANSFER OF CLAIM

TO: In re: Lehman Commercial Paper Inc.;
and The Bankruptcy Court (as defined below).

For value received, the adequacy and sufficiency of which are hereby acknowledged, Cantor Fitzgerald Securities ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to the Värde Investment Partners, L.P. (the "Buyer") pursuant to a Transfer of Claim Agreement dated February 14, 2014 between Seller and Buyer, all right, title, interest, claims and causes of action in and to, or arising under or in connection with, Seller's general unsecured claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against In re: Lehman Commercial Paper Inc. (the "Debtor"), a debtor-in-possession in the chapter 11 reorganization case entitled, *In re Lehman Brothers Holdings Inc., et al.*, Chapter 11 Case Number 08-13555 (JMP) (Jointly Administered), pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), in the amount of US\$907,363.45 (the "Claim") and docketed as claim number 21913.

Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing Buyer as the sole owner and holder of the Claim. Seller further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to Buyer.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED THIS
14 day of February, 2014

SELLER:

CANTOR FITZGERALD SECURITIES

By: _____
Name: James Bond
Title: Chief Operating Officer

BUYER:

VÄRDE INVESTMENT PARTNERS, L.P.
By: Värde Investment Partners G.P., LLC,
Its General Partner
By: Värde Partners, L.P., Its Managing
Member
By: Värde Partners, Inc., Its General Partner

By: _____
Name:
Title:



[signature page to Evidence of Transfer of Claim: CFS to Värde Investment Partners]

EVIDENCE OF TRANSFER OF CLAIM

TO: In re: Lehman Commercial Paper Inc.;
and The Bankruptcy Court (as defined below).

For value received, the adequacy and sufficiency of which are hereby acknowledged, Cantor Fitzgerald Securities ("Seller") hereby unconditionally and irrevocably sells, transfers and assigns to the Värde Investment Partners, L.P. (the "Buyer") pursuant to a Transfer of Claim Agreement dated February 14, 2014 between Seller and Buyer, all right, title, interest, claims and causes of action in and to, or arising under or in connection with, Seller's general unsecured claim (as such term is defined in Section 101(5) of the U.S. Bankruptcy Code) against In re: Lehman Commercial Paper Inc. (the "Debtor"), a debtor-in-possession in the chapter 11 reorganization case entitled, *In re Lehman Brothers Holdings Inc., et al.*, Chapter 11 Case Number 08-13555 (JMP) (Jointly Administered), pending in the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"), in the amount of US\$907,363.45 (the "Claim") and docketed as claim number 21913.

Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing Buyer as the sole owner and holder of the Claim. Seller further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to Buyer.

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED THIS
14 day of February, 2014

SELLER:

CANTOR FITZGERALD SECURITIES

By: _____
Name: _____
Title: _____

BUYER:

VÄRDE INVESTMENT PARTNERS, L.P.
By: Värde Investment Partners G.P., LLC,
Its General Partner
By: Värde Partners, L.P., Its Managing
Member
By: Värde Partners, Inc., Its General Partner

By: 
Name: _____
Title: _____
Scott T. Hartman
Managing Director

[signature page to Evidence of Transfer of Claim: CFS to Värde Investment Partners]